

KYCS locate Tandem Finance for a commercial financing partner

FOR IMMEDIATE RELEASE

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FORT COLLINS, COLO. – Tandem Finance is pleased to announce recently partnering with theft recovery and tracking solution leader KYCS. This association has the opportunity to work well by servicing equipment and software solutions. This collaboration will provide KYCS the ability to offer payment options for their customers in the United States for the first time and expand their products and services to more customers.

“Becoming the U.S. finance partner for KYCS, which is headquartered in the Toronto, Ont. area, was a natural fit due to our Canadian parent company Chesswood Group,” added Doug Andring, Vice President of Business Development at Tandem Finance. “With many customers looking for ways to conserve capital, having a financing option available to the KYCS customer base is essential to thriving in today’s economy.”

“We are delighted to partner with Tandem Finance for our U.S. finance needs,” said Dana Rowe, Vice President of Business Development at KYCS. “We have found an uptick in business since offering Tandem’s programs to our clients, who have told us they are pleased with Tandem’s rates and fees. Today more than ever, our clients are looking for ways to stay flexible with cash flow and our partnership with Tandem helps us facilitate that”.

Through KYCS’ exclusive partnerships with organizations such as Crime Stoppers USA and Crime Stoppers Canada, KYCS has designed a suite of solutions for simplifying theft-recovery and identification of assets and equipment. The new partnership will allow IoT hardware and software solutions to be easily accessible and affordable through financing.

Tandem is prepared to underwrite, fund and fully administer transactions across the complete credit spectrum – including start-up businesses. A dedicated Vendor Service Team designed to support KYCS’s unique needs has been established. Andring closes by stating, “We have the opportunity to help deliver an essential need with our ability to get the business funded in advance of delivery and customer acceptance. This model improves the business’ cash flow and working capital positions while providing a great service to their customers. Tandem Finance will service the asset-protection and crime-prevention needs that are not being fully met in high-value assets dealerships, supply chains, healthcare and public spaces.”

Tandem Finance Inc. provides equipment financing to SMBs in the U.S. through the equipment vendor channel. Tandem Finance is a wholly-owned subsidiary of Chesswood Group Limited. Chesswood Group Limited, publicly traded on the Toronto Stock Exchange (TSX: CHW), is a financial services company operating in the specialty finance industry in North America.

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