

Tandem Finance marks 210% growth Y/Y and adds Transportation Finance Team

FOR IMMEDIATE RELEASE

JAN 21, 2021

FORT COLLINS, COLO. – Tandem Finance is one of the industry’s fastest-growing small-ticket, independent, equipment finance and lease companies. Powered by the efforts of a great team and its valued vendor partners, Tandem continued its rapid national expansion in 2020 despite the challenges introduced by COVID in the springtime. The company overcame a challenging year by growing a remarkable 210% over the prior year.

Tandem President, Michael Sheehan stated, “While a great deal of resources and energy went to providing the necessary support to our customers, significant attention was also directed to our continued quest to expand and support our vendor program partners across a wide range of strategic vertical markets. I’m confident it’s that level of engagement and mutual support that has delivered results at this elevated level.”

Last year Tandem launched a Tandem Transportation Finance Team. Led by industry veteran Mike Bardwell, the new team has identified marketplace opportunities, is engaging new accounts and is already delivering a solid contribution to Tandem’s journey.

Additionally, Sheehan has increased personnel in business development, sales and vendor services. He recapped by saying, “We look forward to 2021 and the future as Tandem Finance grows and expands its targeted vertical markets and national sales organization. We are always looking to add quality sales team members, vertical market specialists and possibly small teams of producers.”

Tandem Finance Inc. provides equipment financing to SMBs in the U.S. through the equipment vendor channel. Tandem Finance is a wholly-owned subsidiary of Chesswood Group Limited. Chesswood Group Limited, publicly traded on the Toronto Stock Exchange (TSX: CHW), is a financial services company operating in the specialty finance industry in North America.

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